

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

Circular No. 8443
October 26, 1978

TREASURY ANNOUNCES NOVEMBER QUARTERLY FINANCING

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was issued yesterday by the Treasury Department:

The Treasury will raise about \$2,200 million of new cash and refund \$4,584 million of securities maturing November 15, 1978, by issuing \$2,500 million of 3½-year notes, \$2,500 million of 10-year notes, and \$1,750 million of 30-year bonds.

The \$4,584 million of maturing securities are those held by the public, including \$732 million held, as of today, by Federal Reserve Banks as agents for foreign and international monetary authorities. In addition to the public holdings, Government accounts and Federal Reserve Banks, for their own accounts, hold \$3,623 million of the maturing securities that may be refunded by issuing additional amounts of new securities. Additional amounts of the new securities may also be issued, for new cash only, to Federal Reserve Banks as agents for foreign and international monetary authorities.

Printed on the reverse side is a table summarizing the highlights of the offerings. Copies of the official offering circulars will be furnished upon request directed to our Government Bond Division (Tel. No. 212-791-6619). In addition, enclosed are copies of the forms to be used in submitting tenders.

This Bank will receive tenders at the Securities Department of its Head Office and at its Buffalo Branch up to 1:30 p.m., Eastern Standard time, on the dates specified on the reverse side of this circular as the deadlines for receipt of tenders. *All competitive tenders*, whether transmitted by mail or by other means, must reach this Bank or its Branch by that time on the specified dates. However, for investors who wish to submit noncompetitive tenders and who find it more convenient to mail their tenders than to present them in person, the official offering circular for each offering provides that *noncompetitive* tenders will be considered timely received if they are mailed to this Bank or its Branch under a postmark no later than the date preceding the date specified for receipt of tenders.

Bidders submitting noncompetitive tenders should realize that it is possible that the average price may be above par, in which case they would have to pay more than the face value for the securities.

Payment may be made by personal check, or an official bank check, payable on its face to the Federal Reserve Bank of New York; *checks endorsed to this Bank will not be accepted*. A personal check submitted with the tender, either as a deposit or for the face amount of the securities, does not have to be certified. However, in cases where only a deposit is submitted with the tender, a personal check submitted for the final payment must be certified.

As provided in the official offering circular, "in every case where full payment is not completed on time, the deposit submitted with the tender, up to 5 percent of the face amount of securities allotted, shall, at the discretion of the Secretary of the Treasury, be forfeited to the United States."

A recorded message (at the Head Office — Tel. No. 212-791-5823; at the Buffalo Branch — Tel. No. 716-849-5046) provides information about this and other Treasury offerings; additional inquiries regarding this offering may be made by calling, at the Head Office, Tel. No. 212-791-6619, or, at the Buffalo Branch, Tel. No. 716-849-5016. (If the inquiry relates to competitive tenders, however, the Head Office number to call is 212-791-5465.)

PAUL A. VOLCKER,
President.

(Over)

**HIGHLIGHTS OF TREASURY
OFFERINGS TO THE PUBLIC
NOVEMBER 1978 FINANCING
TO BE ISSUED NOVEMBER 15, 1978**

	<u>3½-Year Notes</u>	<u>10-Year Notes</u>	<u>30-Year Bonds</u>
Amount Offered:			
To the public	\$2,500 million	\$2,500 million	\$1,750 million
Description of Security:			
Term and type of security	3½-year notes	10-year notes	30-year bonds
Series and CUSIP designation	Series K-1982 (CUSIP No. 912827 JD5)	Series B-1988 (CUSIP No. 912827 JE3)	Bonds of 2003-2008 (CUSIP No. 912810 CE6)
Maturity date	May 15, 1982	November 15, 1988	November 15, 2008
Call date	No provision	No provision	November 15, 2003
Interest coupon rate	To be determined, based on the average of accepted bids	To be determined, based on the average of accepted bids	To be determined, based on the average of accepted bids
Investment yield	To be determined at auction	To be determined at auction	To be determined at auction
Premium or discount	To be determined after auction	To be determined after auction	To be determined after auction
Interest payment dates	May 15 and November 15	May 15 and November 15	May 15 and November 15
Minimum denomination available	\$5,000	\$1,000	\$1,000
Terms of Sale:			
Method of sale	Yield auction	Yield auction	Yield auction
Accrued interest payable by investor ..	None	None	None
Preferred allotment	Noncompetitive bid for \$1,000,000 or less	Noncompetitive bid for \$1,000,000 or less	Noncompetitive bid for \$1,000,000 or less
Deposit requirement	5% of face amount	5% of face amount	5% of face amount
Deposit guarantee by designated institutions	Acceptable	Acceptable	Acceptable
Key Dates:			
Deadline for receipt of tenders	Tuesday, October 31, 1978 by 1:30 p.m., EST	Wednesday, November 1, 1978 by 1:30 p.m., EST	Thursday, November 2, 1978 by 1:30 p.m., EST
Settlement date (final payment due)			
a) cash or Federal funds	Wednesday, November 15, 1978	Wednesday, November 15, 1978	Wednesday, November 15, 1978
b) check drawn on bank within FRB district where submitted ...	Thursday, November 9, 1978	Thursday, November 9, 1978	Thursday, November 9, 1978
c) check drawn on bank outside FRB district where submitted ...	Wednesday, November 8, 1978	Wednesday, November 8, 1978	Wednesday, November 8, 1978
Delivery date for coupon securities ...	Wednesday, November 15, 1978	Wednesday, November 15, 1978	Monday, November 20, 1978

IMPORTANT — Closing time for receipt of this tender is 1:30 p.m., Thursday, November 2, 1978

TENDER FOR 30-YEAR TREASURY BONDS OF 2003-2008

Dated November 15, 1978

Due November 15, 2008

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N.Y. 10045

Dated at
....., 19 ..

The undersigned hereby offers to purchase the above-described securities in the amount indicated below, and agrees to make payment therefor at your Bank on or before the issue date at the price awarded on this tender.

COMPETITIVE TENDER

Do not fill in both Competitive and Noncompetitive tenders on one form

NONCOMPETITIVE TENDER

\$ (maturity value)
or any lesser amount that may be awarded.

Yield:

(Yield must be expressed with not more than two decimal places, for example, 7.11)

\$ (maturity value)
(Not to exceed \$1,000,000 for one bidder through all sources)

at the average price of accepted competitive bids.

Subject to allotment, please issue, deliver, and accept payment for the securities as indicated below and on the reverse side *(if registered securities are desired, please also complete schedule on reverse side)*:

Pieces	Denomination	Maturity value	
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	Totals		

Deliver over the counter to the undersigned (1)
 Ship to the undersigned (2)
 Hold in safekeeping (for member bank only) in —
 Investment Account (4)
 General Account (5)
 Trust Account (6)
 Hold as collateral for Treasury Tax and Loan Account* (7)
 Wire to (8)

(Exact Receiving Bank Wire Address/Account)

Payment will be made as follows:

 By charge to our reserve account (D)
 By cash or check in *immediately available funds* (F)
 By surrender of maturing securities (E)
 By charge to my correspondent bank (D)

(Name of bank)

 Special instructions (3)

* The undersigned certifies that the allotted securities will be owned solely by the undersigned.

(If a commercial bank or dealer is subscribing for its own account or for account of customers, the following certifications are made a part of this tender.)

WE HEREBY CERTIFY that we have not made and will not make any agreements for the sale or purchase of any securities of this issue prior to the closing time for receipt of this tender.

WE FURTHER CERTIFY that we have received tenders from customers in the amounts set forth opposite their names on the list which is made a part of this tender, and that we have received and are holding for the Treasury, or that we guarantee payment to the Treasury, of the deposits stipulated in the official offering circular.

WE FURTHER CERTIFY that tenders received by us, if any, from other commercial banks or primary dealers for their own account, and for the account of their customers, have been entered with us under the same conditions, agreements, and certifications set forth in this form.

Insert this tender in special envelope marked "Tender for Treasury Notes or Bonds"

NAME OF SUBSCRIBER (PLEASE PRINT OR TYPE)		
ADDRESS		
CITY	STATE	ZIP
PHONE (INCLUDE AREA CODE)	SIGNATURE OF SUBSCRIBER OR AUTHORIZED SIGNATURE	
TITLE OF AUTHORIZED SIGNER		

(Institutions submitting tenders for customer account must list customers' names on lines below or on an attached rider)

.....
 (Name of customer) (Name of customer)

INSTRUCTIONS:

- No tender for less than \$1,000 will be considered; and each tender must be for a multiple of \$1,000 (maturity value).
- Only banking institutions, and dealers who make primary markets in Government securities and report daily to this Bank their positions with respect to Government securities and borrowings thereon, may submit tenders for customer account; in doing so, they may consolidate competitive tenders at the same yield and may consolidate noncompetitive tenders, provided a list is attached showing the name of each bidder and the amount bid for his account. Others will not be permitted to submit tenders except for their own account.
- Tenders will be received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others must be accompanied by payment of 5 percent of the face amount of the securities applied for.
- Payment must be completed by November 15, 1978. If payment is by check drawn on a bank in this District, it must be received by November 9, 1978; checks drawn on a bank in another District must be received by November 8, 1978. All checks must be drawn to the order of the Federal Reserve Bank of New York; checks endorsed to this Bank will not be accepted.
- If the language of this tender is changed in any respect that, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

PRIVACY ACT STATEMENT — The individually identifiable information required on this form is necessary to permit the subscription to be processed and the securities to be issued. If registered securities are requested, the regulations governing United States securities (Department Circular No. 300) and the offering circular require submission of social security numbers; the numbers and other information are used in inscribing the securities and establishing and servicing the ownership and interest records. The transaction will not be completed unless all required data is furnished.

SCHEDULE FOR ISSUE OF REGISTERED 30-YEAR TREASURY BONDS OF 2003 -2008

SUBSCRIPTION NO.

SUBSCRIBER'S NAME _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____
 SIGNATURE _____

DELIVERY INSTRUCTIONS

- DELIVER OVER THE COUNTER
- SHIP TO SUBSCRIBER
- OTHER INSTRUCTIONS:

PAYMENT INSTRUCTIONS

- BY CHARGE TO OUR RESERVE ACCOUNT
- BY CASH OR CHECK IN IMMEDIATELY AVAILABLE FUNDS
- BY SURRENDER OF MATURING SECURITIES
- BY CHARGE TO MY CORRESPONDENT BANK

FOR FRB USE ONLY	
TRANS. ACCOUNTING DATE	
ISSUE AGENT 12	LOAN CODE
NOVEMBER 15, 1978	110-01
INTEREST COMP. DATE	

REGISTRATION INSTRUCTIONS	NO. OF PIECES	DENOM.	AMOUNT	SERIAL NOS. (LEAVE BLANK)	FOR FRB USE ONLY
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.

IMPORTANT — Closing time for receipt of this tender is 1:30 p.m., Wednesday, November 1, 1978

TENDER FOR TREASURY NOTES OF SERIES B-1988

Dated November 15, 1978

Due November 15, 1988

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N.Y. 10045

Dated at
....., 19 ..

The undersigned hereby offers to purchase the above-described securities in the amount indicated below, and agrees to make payment therefor at your Bank on or before the issue date at the price awarded on this tender.

COMPETITIVE TENDER

Do not fill in both Competitive and Noncompetitive tenders on one form

NONCOMPETITIVE TENDER

\$ (maturity value)
or any lesser amount that may be awarded.

Yield:

(Yield must be expressed with not more than two decimal places, for example, 7.11)

\$ (maturity value)
(Not to exceed \$1,000,000 for one bidder through all sources)

at the average price of accepted competitive bids.

Subject to allotment, please issue, deliver, and accept payment for the securities as indicated below and on the reverse side *(if registered securities are desired, please also complete schedule on reverse side)*:

Pieces	Denomination	Maturity value		
	\$ 1,000		<input type="checkbox"/> Deliver over the counter to the undersigned (1)	Payment will be made as follows: <input type="checkbox"/> By charge to our reserve account (D) <input type="checkbox"/> By cash or check in <i>immediately available funds</i> (F) <input type="checkbox"/> By surrender of maturing securities (E) <input type="checkbox"/> By charge to my correspondent bank (D) (Name of bank) <input type="checkbox"/> Special instructions (3)
	5,000		<input type="checkbox"/> Ship to the undersigned (2)	
	10,000		<input type="checkbox"/> Hold in safekeeping (for member bank only) in —	
	100,000		<input type="checkbox"/> Investment Account (4)	
	1,000,000		<input type="checkbox"/> General Account (5)	
			<input type="checkbox"/> Trust Account (6)	
			<input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account* (7)	
	Totals		<input type="checkbox"/> Wire to (8)	(Exact Receiving Bank Wire Address/Account)

* The undersigned certifies that the allotted securities will be owned solely by the undersigned.

(If a commercial bank or dealer is subscribing for its own account or for account of customers, the following certifications are made a part of this tender.)

WE HEREBY CERTIFY that we have not made and will not make any agreements for the sale or purchase of any securities of this issue prior to the closing time for receipt of this tender.

WE FURTHER CERTIFY that we have received tenders from customers in the amounts set forth opposite their names on the list which is made a part of this tender, and that we have received and are holding for the Treasury, or that we guarantee payment to the Treasury, of the deposits stipulated in the official offering circular.

WE FURTHER CERTIFY that tenders received by us, if any, from other commercial banks or primary dealers for their own account, and for the account of their customers, have been entered with us under the same conditions, agreements, and certifications set forth in this form.

Insert this tender in special envelope marked "Tender for Treasury Notes or Bonds"

NAME OF SUBSCRIBER (PLEASE PRINT OR TYPE)			
ADDRESS			
CITY	STATE	ZIP	
PHONE (INCLUDE AREA CODE)	SIGNATURE OF SUBSCRIBER OR AUTHORIZED SIGNATURE		
TITLE OF AUTHORIZED SIGNER			

(Institutions submitting tenders for customer account must list customers' names on lines below or on an attached rider)

.....
(Name of customer)

.....
(Name of customer)

INSTRUCTIONS:

- No tender for less than \$1,000 will be considered; and each tender must be for a multiple of \$1,000 (maturity value).
- Only banking institutions, and dealers who make primary markets in Government securities and report daily to this Bank their positions with respect to Government securities and borrowings thereon, may submit tenders for customer account; in doing so, they may consolidate competitive tenders *at the same yield* and may consolidate noncompetitive tenders, provided a list is attached showing the name of each bidder and the amount bid for his account. Others will not be permitted to submit tenders except for their own account.
- Tenders will be received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others must be accompanied by payment of 5 percent of the face amount of the securities applied for.
- Payment must be completed by November 15, 1978. If payment is by check drawn on a bank in this District, it must be received by November 9, 1978; checks drawn on a bank in another District must be received by November 8, 1978. All checks must be drawn to the order of the Federal Reserve Bank of New York; checks endorsed to this Bank will not be accepted.
- If the language of this tender is changed in any respect that, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

PRIVACY ACT STATEMENT — The individually identifiable information required on this form is necessary to permit the subscription to be processed and the securities to be issued. If registered securities are requested, the regulations governing United States securities (Department Circular No. 300) and the offering circular require submission of social security numbers; the numbers and other information are used in inscribing the securities and establishing and servicing the ownership and interest records. The transaction will not be completed unless all required data is furnished.

SCHEDULE FOR ISSUE OF REGISTERED TREASURY NOTES OF SERIES B-1988

SUBSCRIPTION NO.

SUBSCRIBER'S NAME _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____
 SIGNATURE _____

DELIVERY INSTRUCTIONS

- DELIVER OVER THE COUNTER
- SHIP TO SUBSCRIBER
- OTHER INSTRUCTIONS:

PAYMENT INSTRUCTIONS

- BY CHARGE TO OUR RESERVE ACCOUNT
- BY CASH OR CHECK IN IMMEDIATELY AVAILABLE FUNDS
- BY SURRENDER OF MATURING SECURITIES
- BY CHARGE TO MY CORRESPONDENT BANK

FOR FRB USE ONLY	
TRANS. ACCOUNTING DATE	
ISSUE AGENT 12	LOAN CODE
NOVEMBER 15, 1978	110-01
INTEREST COMP. DATE	

REGISTRATION INSTRUCTIONS	NO. OF PIECES	DENOM.	AMOUNT	SERIAL NOS. (LEAVE BLANK)	FOR FRB USE ONLY
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	30	1,000			
	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.

IMPORTANT—Closing time for receipt of this tender is 1:30 p.m., Tuesday, October 31, 1978**TENDER FOR TREASURY NOTES OF SERIES K-1982****Dated November 15, 1978****Due May 15, 1982**FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at, 19....

The undersigned hereby offers to purchase the above-described securities in the amount indicated below, and agrees to make payment therefor at your Bank on or before the issue date at the price awarded on this tender.

COMPETITIVE TENDER*Do not fill in both Competitive and Noncompetitive tenders on one form***NONCOMPETITIVE TENDER**\$..... (maturity value)
or any lesser amount that may be awarded.

Yield:

(Yield must be expressed with not more than two decimal places, for example, 7.11)\$..... (maturity value)
*(Not to exceed \$1,000,000 for one bidder through all sources)
at the average price of accepted competitive bids.*Subject to allotment, please issue, deliver, and accept payment for the securities as indicated below and on the reverse side *(if registered securities are desired, please also complete schedule on reverse side)*:

Pieces	Denominations	Maturity value	<input type="checkbox"/> Deliver over the counter to the undersigned (1) <input type="checkbox"/> Ship to the undersigned (2) <input type="checkbox"/> Hold in safekeeping (for member bank only) in— <input type="checkbox"/> Investment Account (4) <input type="checkbox"/> General Account (5) <input type="checkbox"/> Trust Account (6) <input type="checkbox"/> Hold as collateral for Treasury Tax and Loan Account* (7) <input type="checkbox"/> Wire to..... (8) <small>(Exact Receiving Bank Wire Address/Account)</small>	Payment will be made as follows:		
xx	xxx	xxx xxx		<input type="checkbox"/> By charge to our reserve account (D) <input type="checkbox"/> By cash or check in <i>immediately available funds</i> (F) <input type="checkbox"/> By surrender of maturing securities (E) <input type="checkbox"/> By charge to my correspondent bank (D) <small>(Name of bank)</small>		
	\$ 5,000			<input type="checkbox"/> Special instructions (3)		
	\$ 10,000					
	\$ 100,000					
	\$1,000,000					
	Totals					

* The undersigned certifies that the allotted securities will be owned solely by the undersigned.

(If a commercial bank or dealer is subscribing for its own account or for account of customers, the following certifications are made a part of this tender.)

WE HEREBY CERTIFY that we have not made and will not make any agreements for the sale or purchase of any securities of this issue prior to the closing time for receipt of this tender.

WE FURTHER CERTIFY that we have received tenders from customers in the amounts set forth opposite their names on the list which is made a part of this tender, and that we have received and are holding for the Treasury, or that we guarantee payment to the Treasury, of the deposits stipulated in the official offering circular.

WE FURTHER CERTIFY that tenders received by us, if any, from other commercial banks or primary dealers for their own account, and for the account of their customers, have been entered with us under the same conditions, agreements, and certifications set forth in this form.

*Insert this tender in
special envelope marked
"Tender for Treasury
Notes or Bonds"*

Name of Subscriber (Please Print or Type)		
Address		
City	State	Zip
Phone (Include Area Code)	Signature of Subscriber or Authorized Signature	
Title of Authorized Signer		

(Institutions submitting tenders for customer account must list customers' names on lines below or on an attached rider)

.....
(Name of customer).....
(Name of customer)**INSTRUCTIONS:**

- No tender for less than \$5,000 will be considered; and each tender must be for a multiple of \$5,000 (maturity value).
- Only banking institutions, and dealers who make primary markets in Government securities and report daily to this Bank their positions with respect to Government securities and borrowings thereon, may submit tenders for customer account; in doing so, they may consolidate competitive tenders at the same yield and may consolidate noncompetitive tenders, provided a list is attached showing the name of each bidder and the amount bid for his account. Others will not be permitted to submit tenders except for their own account.
- Tenders will be received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others must be accompanied by payment of 5 percent of the face amount of the securities applied for.
- Payment must be completed by November 15, 1978. If payment is by check drawn on a bank in this District, it must be received by November 9, 1978; checks drawn on a bank in another District must be received by November 8, 1978. All checks must be drawn to the order of the Federal Reserve Bank of New York; checks endorsed to this Bank will not be accepted.
- If the language of this tender is changed in any respect that, in the opinion of the Secretary of the Treasury, is material the tender may be disregarded.

PRIVACY ACT STATEMENT— Individually identifiable information required on this form is necessary to permit the subscription to be processed and the securities to be issued. If registered securities are requested, the regulations governing United States securities (Department Circular No. 300) and the offering circular require submission of social security numbers; the numbers and other information are used in inscribing the securities and establishing and servicing the ownership and interest records. The transaction will not be completed unless all required data is furnished.

SCHEDULE FOR ISSUE OF REGISTERED TREASURY NOTES OF SERIES K-1982

SUBSCRIPTION NO.

SUBSCRIBER'S NAME _____
 ADDRESS _____
 CITY _____ STATE _____ ZIP _____
 SIGNATURE _____

DELIVERY INSTRUCTIONS

- DELIVER OVER THE COUNTER
- SHIP TO SUBSCRIBER
- OTHER INSTRUCTIONS:

PAYMENT INSTRUCTIONS

- BY CHARGE TO OUR RESERVE ACCOUNT
- BY CASH OR CHECK IN IMMEDIATELY AVAILABLE FUNDS
- BY SURRENDER OF MATURING SECURITIES
- BY CHARGE TO MY CORRESPONDENT BANK

FOR FRB USE ONLY	
TRANS. ACCOUNTING DATE	
ISSUE AGENT 12	LOAN CODE
November 15, 1978	110-01
INTEREST COMP. DATE	

REGISTRATION INSTRUCTIONS	NO. OF PIECES	DENOM.	AMOUNT	SERIAL NOS. (LEAVE BLANK)	FOR FRB USE ONLY
NAME(S)	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.
NAME(S)	32	5,000			
	34	10,000			
	38	100,000			
ID OR S.S. NO.	42	1,000,000			
ADDRESS	99	TOTAL			
CITY STATE ZIP					TR. CASE NO.